**INTEREST RATES MARKET NOTICE**

**Date: 12 November 2015**

**Subject:** Tap Issue

***(INVESTEC LIMITED –“INLV02”)***

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The JSE Limited has granted a listing to **INVESTEC LIMITED,** with effect from 13 November 2015.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount R** 25,000,000.00

**Total Amount Following Tap Issue** R 276,000,000.00

**Bond Code** INLV02

**Nominal Issued** R 25,000,000.00

**Issue Price** 100.6589%

**Coupon** 10.008% (3 Month JIBAR as at 20 Oct 2015 of 6.308% plus 370 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 October 2025

**Books Close** 10 January, 10 April, 10 July, 10 October

**Interest Date(s)** 20 January, 20 April, 20 July, 20 October

**Last Day to Register** 9 January, 9 April, 9 July, 9 October

**Issue Date** 13 November 2015

**Date Convention** Following

**Interest Commencement Date** 20 October 2015

**First Interest Date** 20 January 2016

**Call / Step Up Date** 20 October 2020

**ISIN No.** ZAG000130634

**Additional Information** Subordinate, Unsecure - Second Tier

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

David Boakye Investec Bank Limited +27 11 2916263

Corporate Actions JSE +27 11 5207000